

New Modernized Valve Facility for Flomatic Corporation

WTR

The folks at Flomatic® Corporation have plenty of reason to celebrate. The company is continuing to grow and adding nearly 19,000 square feet to its facility. This will allow the company to expand its capabilities by about 50%. The research and development laboratory will help the company usher in the valves of the future. The following update by Bo Andersson, was provided by Nick Farrara, vice president of sales & marketing at Flomatic® Corporation:

Flomatic® Corporation located in Glens Falls, New York, is a manufacturer of high-quality valves primarily for domestic and municipal water and wastewater applications. The Company was founded nearly 85 years ago in 1933, in Hoosick Falls, New York as the White Flomatic® Corporation. At its beginning, the main products the valve company manufactured were check valves and regulators. Today, its modernized plant focus is on fresh water, wastewater, and irrigation valves, including check valves, foot valves, and automatic hydraulic control valves directed at the domestic, industrial, municipal, and irrigation markets.



Photo of the Flomatic® Corporation Team at Groundwater Week. Bo Andersson proudly displays a photo of the new facility.

The company is headed by Bo Andersson, president and CEO of Flomatic® Corporation. He assumed the leadership role in 1979, with the expansion of the firm to its present location in 1996, on Pruyn's Island in Glens Falls, New York. Mr. Andersson has continued the traditions of high-quality, innovation, and industry leadership for which Flomatic® is known.

Flomatic® valves are used in the heartland of rural America as well as large municipal water valves from coast to coast, Boston and New York City, to the City of Los Angeles. Flomatic® continues to operate as a technology company leading the industry with new and innovative products covered by several patents and trademarks to meet the ever-expanding needs of its customers in over 40 different countries. In addition to manufacturing high-quality valve products certified to ISO 9001 international standards and ISO 14001, Flomatic® is also known for its excellent service and prompt delivery.

► Current Employment: New York State 50+ employees

► Proposed Capital Project: The addition of approximately 20,000 square feet, of which 15,000 square feet manufacturing and 4000 square feet for R&D (research and development), training, and marketing department spaces with the conversion of the existing



building area to warehouse space (current building size is 49,430 square feet located on 11.2 acres).

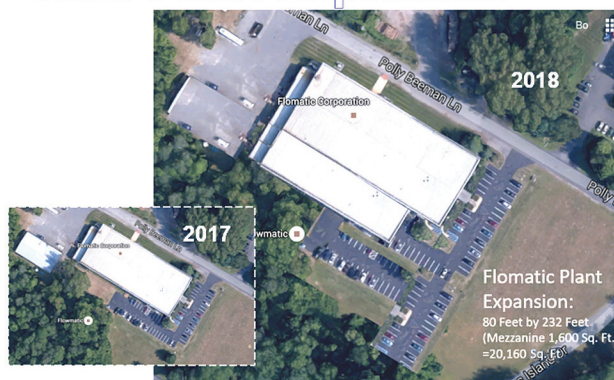
► Project Need: The existing epoxy coating line needs to be replaced. This will increase capacity by 50%, allow larger valves to be processed, and a faster turnaround of products to our customers. There would also be a new test lab addition including a 10,000-gallon test tank to provide classroom demonstrations. An enclosed loading dock area to the existing warehouse will provide protection from the elements.

► Estimated Capital Cost Building and Equipment: up to \$2.5 million (Not including \$800,000 epoxy coating system). A \$660,000 NYS CFA grant has been awarded for 20% of project cost of \$3.3 million.

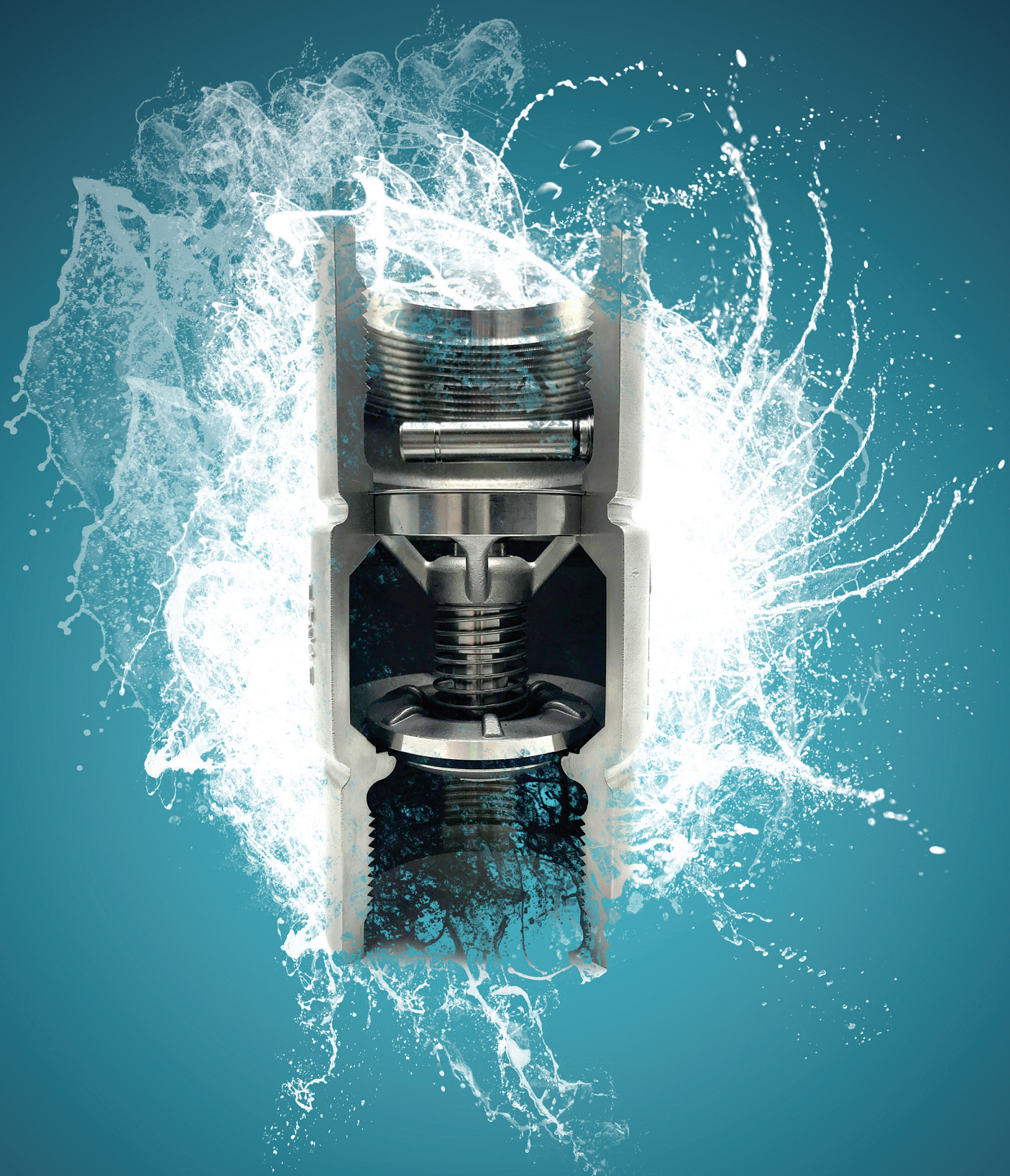
► Employment Additions: After full completion of the expansion plan, approximately 12 new employees will be hired: Technical Jobs 3, Administrative Assistance 2 Jobs, Production Jobs 5, Warehouse Jobs 2.

2018-19

New Plant Expansion



Flomatic® Corporation will be hosting an Open House Event later this spring!



———— Celebrating 85 Years Making a Splash In The Industry ————

FLOMATIC[®] VALVES

High Quality Valves Built To Last...